

# Stocks & Securities

Gifts of publicly traded securities that have appreciated in value allow you to avoid capital gains taxes while also receiving a tax deduction for your gift. Plus, you can specify an area that you would like the proceeds to support or have them contributed to the general fund. Central Michigan Youth For Christ benefits by selling the stock without paying taxes on the gain, and you benefit from making a contribution that would be larger than what you might have been able to donate in cash.

**The following are the DTC instructions for Central Michigan Youth For Christ for transfer of stock.**

DTC# 0075

LPL Financial

Account # 22171289

Account Name: Central Michigan Youth For Christ

Reference: (name of giver)

Before a transfer of stock is made, we ask that you please notify us at [office@cmyfc.net](mailto:office@cmyfc.net) with the name of stock(s), number of shares, and gift designation(s) so we may monitor our account for the expected transfer and process your gift accurately.

## **Information you may find useful:**

Tax ID: 38-2768164

Valuation: For internal CMYFC recognition purposes, the gift value is determined by using the mean between the highest and lowest quoted price on the date the shares are received in CMYFC's account. You will need to consult with your tax advisor to determine whether to use this value or another value for tax purposes. Please see IRS Publication 561 for additional details.